

HOW TO PROTECT YOUR IP WITH AN NDA



WHAT DOES A NON-DISCLOSURE AGREEMENT (NDA) USUALLY INCLUDE?

1. IDENTIFICATION OF THE PARTIES WHO HAVE ACCESS TO THE CONFIDENTIAL INFORMATION



2. A DEFINITION OF WHAT CONFIDENTIAL INFORMATION IS

3. THE TERM OF THE RELATIONSHIP (TIME PERIOD) AND HOW LONG THE INFORMATION SHOULD REMAIN CONFIDENTIAL



4. EXAMPLES OF APPROPRIATE (AND INAPPROPRIATE) USES OF THE CONFIDENTIAL INFORMATION

WHEN SHOULD YOU USE AN NDA?

IP is the lifeblood of many businesses and companies should seek protection in a competitive market. Before you hire or work with anyone, you should have a solid NDA at the ready.



WHEN IS AN NDA NOT NECESSARY?

Requesting an NDA is overkill in some situations. It may also cause third parties to think twice about working with you. A general rule is that you don't need an NDA if you won't be revealing confidential information or trade secrets.